

SIMPLY
S#LVENTLESS
CONCENTRATES

INVESTOR | TSX-V:
PRESENTATION | HASH

MARCH 2024



#SSC

OUR MISSION

Is to provide pure, potent, terpene-rich ready to consume cannabis products to discerning cannabis consumers.

OUR VISION

Is to be a market leader in Canadian cannabis through the curation of exceptional, unique, and personalized cannabis journeys.

TSX-V: HASH

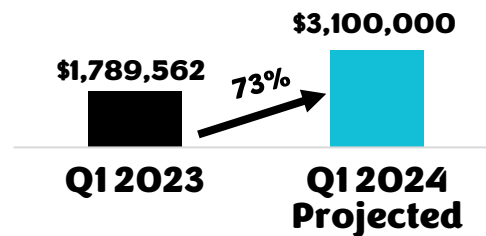
1. ORGANIC BRANDED REVENUE GROWTH
2. OPPORTUNISTIC ACQUISITIONS
3. NET INCOME PROFIT
4. NO DEBT AND CLEAN CAP STRUCTURE

BRANDS

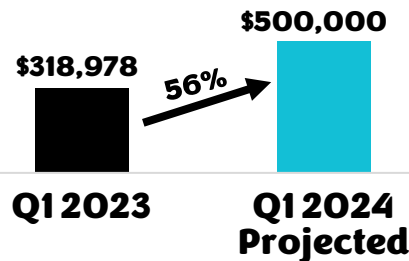


Q1 2024: FINANCIAL GUIDANCE

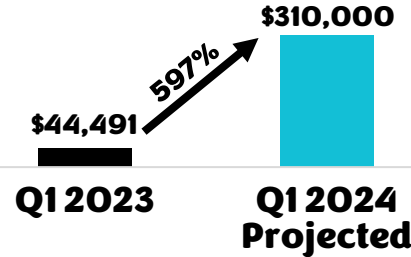
GROSS REVENUE



ADJUSTED EBITDA

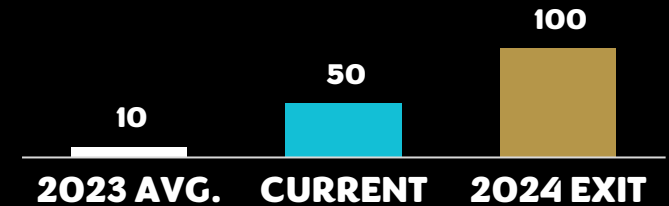


NET INCOME

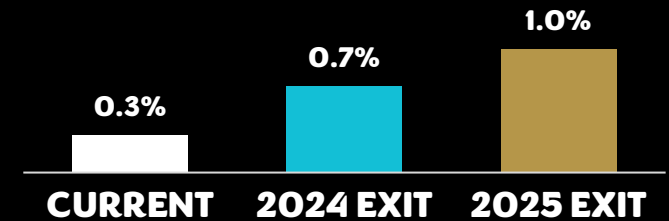


2024: THE YEAR OF MORE

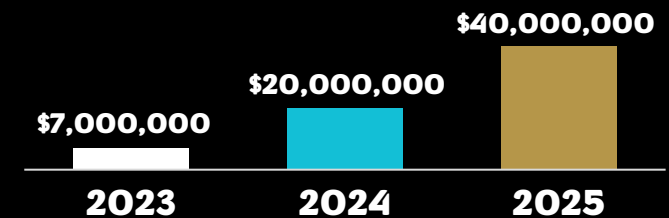
MORE: PRODUCT LISTINGS⁽¹⁾



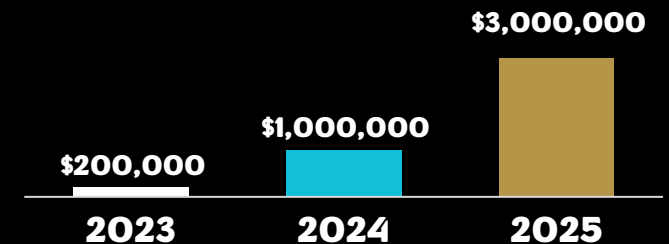
MORE: MARKET SHARE⁽¹⁾



MORE: REVENUE⁽¹⁾



MORE: NET INCOME⁽¹⁾



(1) Unaudited internal projections. Market share from <https://mjbizdaily.com/canadian-recreational-cannabis-sales-surpass-ca5-billion-in-2023/> ($\$3.1M \times 4$) / ($\$5.07B \times 70\% = 0.3\%$). Refer to slide 16 for non-GAAP measures.

#SSC | MORE REVENUE: BRANDS & PRODUCTS



FLAVOURFUL HIGH POTENCY DISTILLATE INFUSED
PRE-ROLLS AND VAPES. #13 1.5G INFUSED
PREROLL SKU IN ONTARIO IN JANUARY 2024!



HYBRID



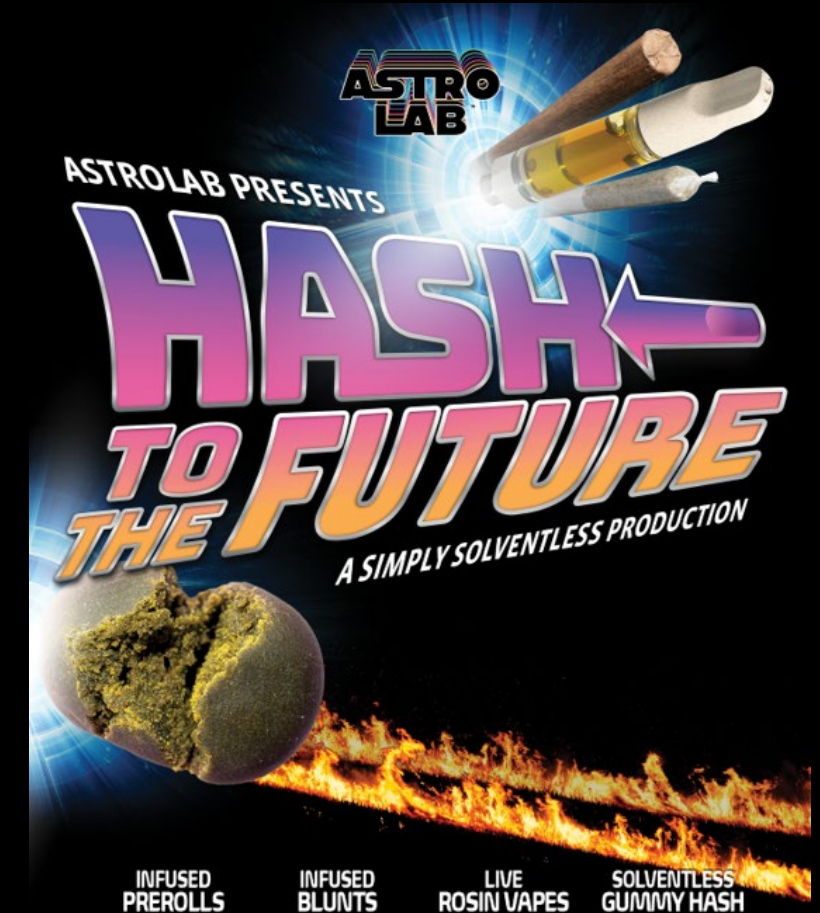
HYBRID



FLAVOUR FOCUSED LIVE ROSIN AMPLIFIED
DISTILLATE INFUSED PRE-ROLLS, BLUNTS, VAPES
(510 AND AIOs), CONCENTRATES, AND HASH.



LIVE ROSIN INFUSED PRE-ROLLS, BLUNTS,
CONCENTRATES, AND HASH! JANUARY: #2 AND
#9 ROSINS IN ONTARIO, #1 ROSIN IN ALBERTA.



INFUSED
PREROLLS

INFUSED
BLUNTS

LIVE
ROSIN VAPES

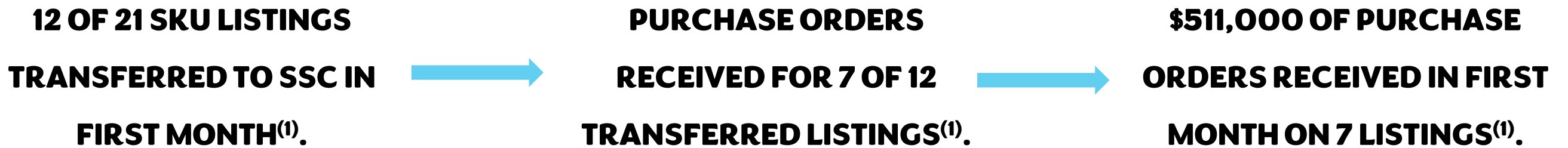
SOLVENTLESS
GUMMY HASH

Solventless gummy hash flashes back in time to defeat the evil distillate overlords, who rule the cannabis labs of the 21st century. You'll be on the edge of your seat, waiting to see if pure pressure and heat will emerge victorious, in their battle against solvents. Astrolab to the rescue!

#SSC | MORE REVENUE: LAMPLIGHTER ACQUISITION



Lampighter



LAMPLIGHTER ACQUIRED ON 100% VENDOR FINANCED BASIS FOR UP TO \$570,000 (NET BOOK VALUE OF ASSETS RECEIVED). SSC ATTRIBUTES \$1,000,000 VALUE TO THE NET ASSETS RECEIVED.

(1) Internally generated data.

#SSC | MORE REVENUE: LAMPLIGHTER ACQUISITION



**TIGER BERRY 3X0.5G
INFUSED PREROLL WAS #13
3X0.5G INFUSED PREROLL IN
ONTARIO IN JANUARY, 645
CASES SOLD!**

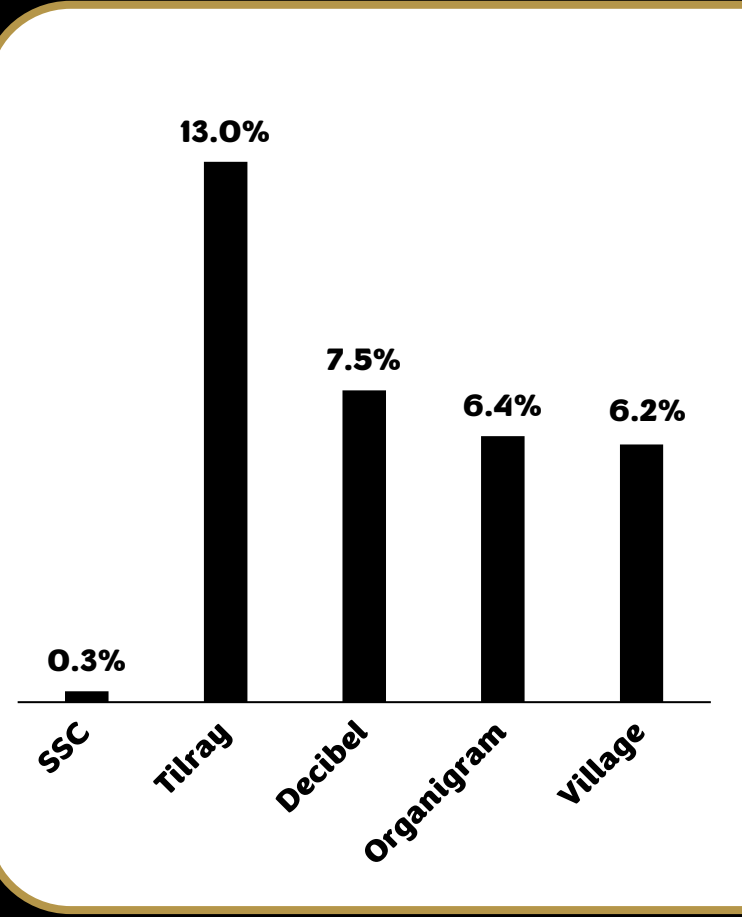
ONTARIO JANUARY 2024 1.5G INFUSED PREROLL RANKINGS

Product Name	Rank	Sales \$	Units	Producer
General Admission - Tiger Blood 1.5g	1	\$ 984,696	61,943	DECIBEL
General Admission - Peach Ringz 1.5g	2	\$ 489,629	30,803	DECIBEL
General Admission - Taster Pack - 1.5g	3	\$ 464,737	28,076	DECIBEL
General Admission - Grapey Grape - 1.5g	4	\$ 455,829	28,655	DECIBEL
SHRED X - Gnarberry Heavies - 1.5g	5	\$ 290,194	17,201	ORGANIGRAM
Tasty's - Blue Raspberry - 1.5g	6	\$ 252,999	13,992	AURORA
Tasty's - Strawberry - 1.5g	7	\$ 252,028	13,925	AURORA
General Admission - Pink Britney - 1.5g	8	\$ 240,512	14,525	DECIBEL
General Admission - Blue Rocket - 1.5g	9	\$ 200,670	12,620	DECIBEL
SHRED X - Rainbow Heavies - 1.5g	10	\$ 174,988	9,696	ORGANIGRAM
General Admission - Watermelon Splash - 1.5g	11	\$ 168,975	10,624	DECIBEL
SHRED X - Tropic Thunder - 1.5g	12	\$ 164,125	9,719	ORGANIGRAM
Lamplighter - Tiger Berry - 1.5g	13	\$ 137,357	7,736	SSC
Tasty's - Watermelon - 1.5g	14	\$ 125,880	6,972	AURORA
SHRED X - Blueberry Blaster - 1.5g	15	\$ 118,719	7,044	ORGANIGRAM
SHRED X - Mother Pucker Peach - 1.5g	16	\$ 95,098	5,640	ORGANIGRAM
Back Forty - Strawberry Cough - 1.5g	17	\$ 80,388	4,870	AUXLY
Dab Bods - Grape Ape - 1.5g	18	\$ 75,237	3,069	STIGMA
BOXHOT Dusties - Retro Bubba Fruit - 1.5g	19	\$ 71,469	4,538	MOTIF
Carmel - Infused Variety Pack - 1.5g	20	\$ 66,946	3,514	CARMEL

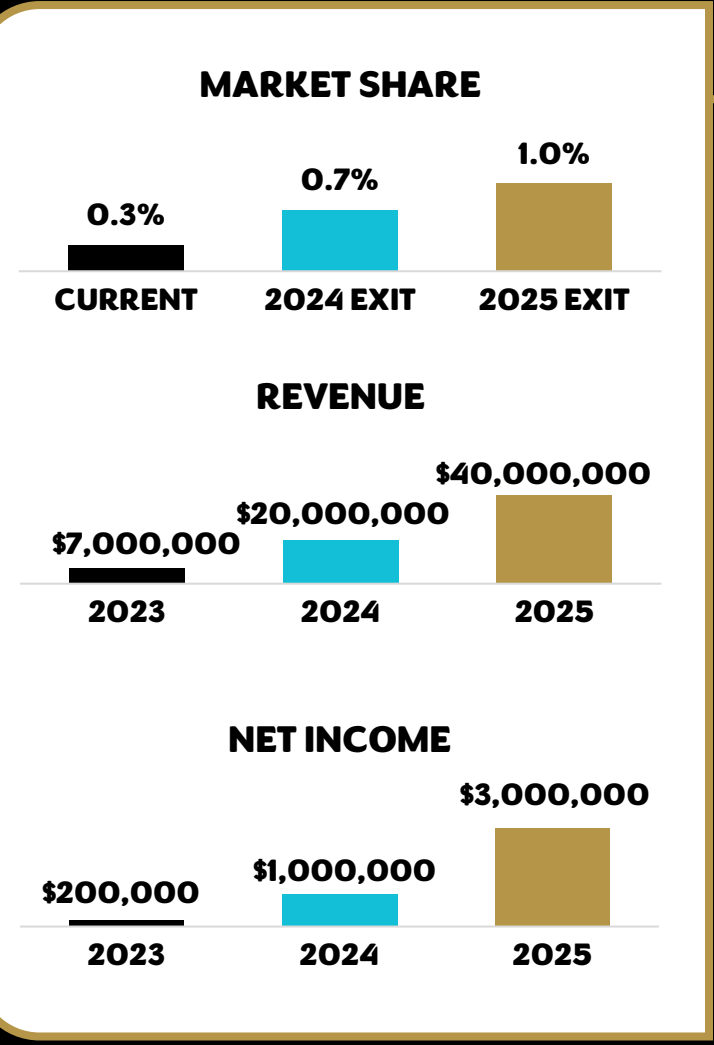
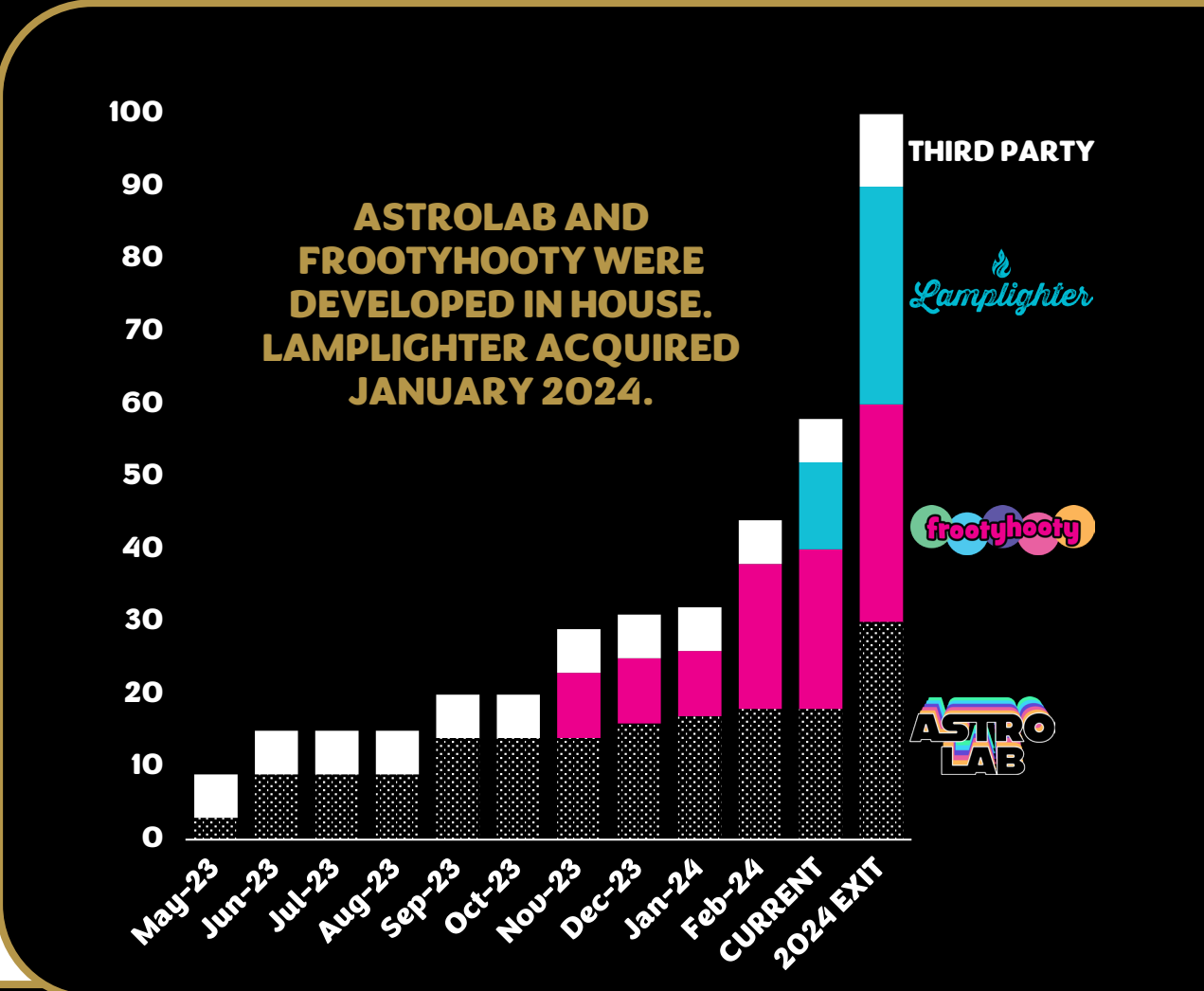
#SSC | MORE REVENUE: PRODUCT LISTINGS & MARKET SHARE

MORE PLANNED MARKET SHARE, REVENUE, & INCOME

CURRENT MARKET SHARE



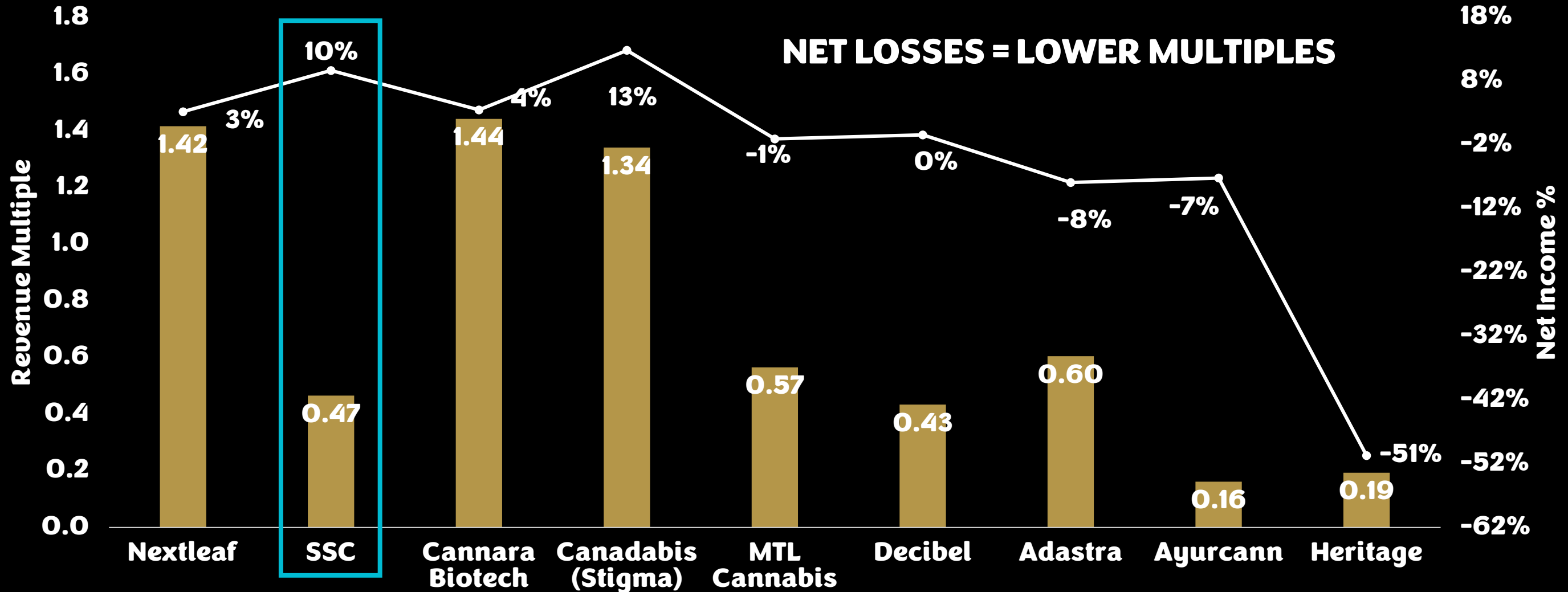
MORE PLANNED PRODUCT LISTINGS



(1) Unaudited projected gross revenue figures. Market share from <https://mjbizdaily.com/canadian-recreational-cannabis-sales-surpass-ca5-billion-in-2023/> (\$3.1M*4)/(\$5.07B*70%=0.3%) (2) Source Hifyre Retail Analytics.

#SSC | MORE NET INCOME: INCOME DRIVES VALUATION MULTIPLE!⁽¹⁾

NET INCOME = HIGHER MULTIPLES



(1) SSC multiple based on pre-money \$0.15 per share (unit financing price from March 28 2024) and annualized Q1 2024 revenue guidance of \$3.1M*4=\$12.4M (see slide 3). Competitor financial information from most recent available financial reporting period for each entity. Enterprise values and gross revenues used in calculation derived from Yahoo Finance and company presentations and filings for Cannara Biotech Inc., CanadaBis Capital Inc., Avant Brands Inc., Decibel Cannabis Company Inc., Ayurcann Holdings Corp., Heritage Cannabis Holdings Corp., Nextleaf Solutions, Adastra Holdings., MTL Cannabis.

#SSC | SHARE VALUE OPPORTUNITY⁽¹⁾

REVENUE GROWTH

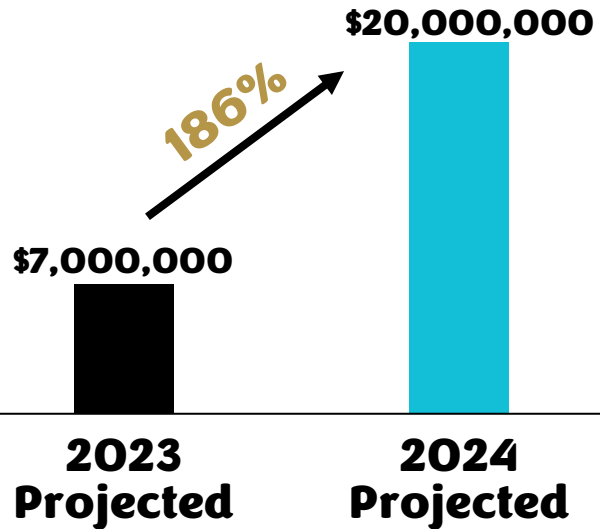


HIGHER GROSS REVENUE MULTIPLES

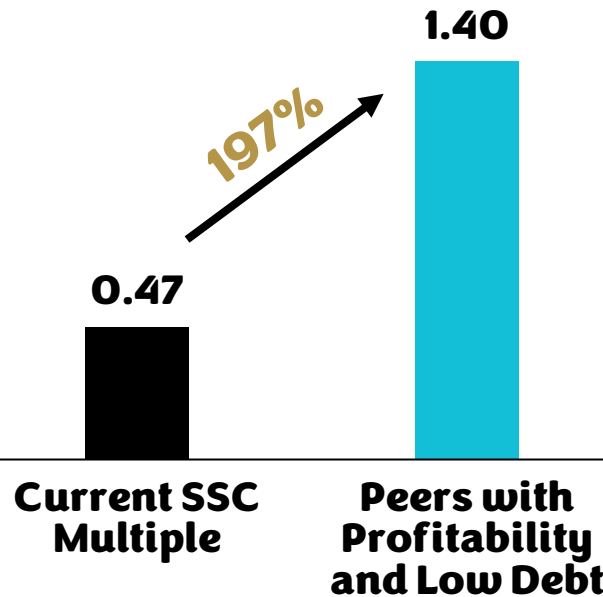


HIGHER SHARE PRICE

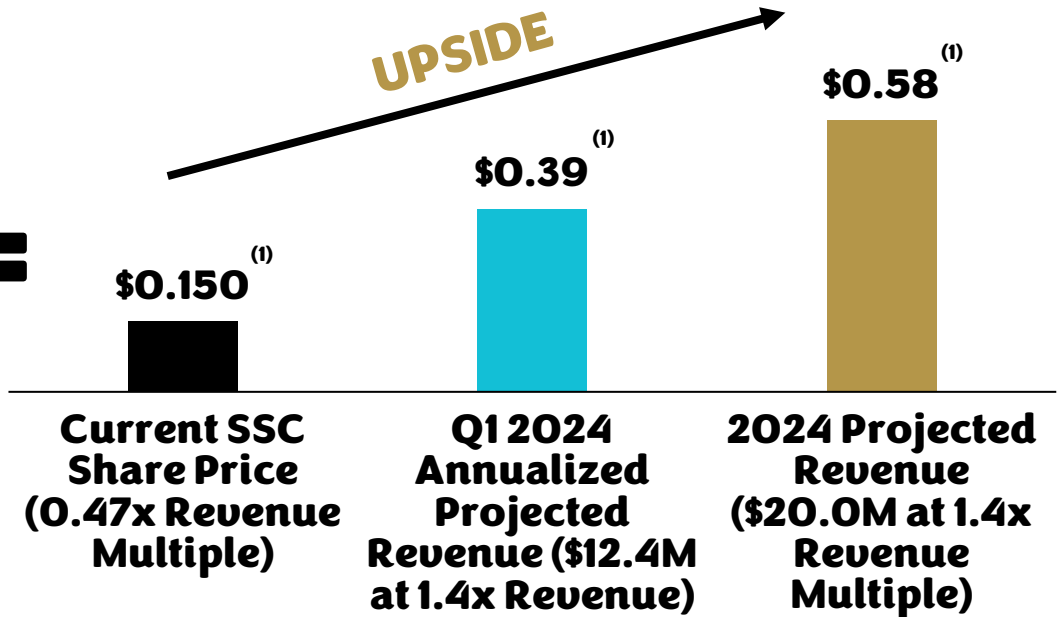
GROSS REVENUE



REVENUE MULTIPLES



SHARE PRICES BY REVENUE AND VALUATION MULTIPLE



⁽¹⁾ SSC multiple based on pre-money private placement unit pricing of \$0.15 (March 28 2024) and annualized Q1 2024 revenue guidance of \$3.1M*4=\$12.4M (see slide 3). Competitor financial information from most recent available financial reporting period for each entity. Enterprise values and gross revenues used in calculation derived from Yahoo Finance and company presentations and filings for Cannara Biotech Inc., CanadaBis Capital Inc., Avant Brands Inc., Decibel Cannabis Company Inc., Ayurcann Holdings Corp., Heritage Cannabis Holdings Corp., Nextleaf Solutions, Adastr Holdings., MTL Cannabis.



CAP TABLE (PRE-MONEY MARCH 28, 2024 FINANCING)

\$5.8 MILLION PRE-MONEY ENTERPRISE VALUE: \$7.3 MILLION MARKET CAP LESS \$1.5 MILLION WORKING CAPITAL

CAP TABLE (PRE-MONEY)

TYPE	#	EXERCISE	EXPIRY
COMMON SHARES	48,475,188	-	-
WARRANTS	21,126,661	\$0.20	AUG. 2026
OPTIONS	4,255,000	~\$0.20	2023-2026
FULLY DILUTED	73,856,849	-	-

TYPE	\$(²)
DEBT	-
EST. WORKING CAPITAL	1,500,000
NET WORKING CAPITAL	1,500,000

MARKET CAP PER SHARE VS. REVENUE AND MULTIPLES

		GROSS REVENUE		
		\$ 12,400,000	\$ 20,000,000	\$ 40,000,000
GROSS REVENUE MULTIPLE	6x	\$1.72	\$2.48	\$4.95
	5x	\$1.43	\$2.06	\$4.13
	4x	\$1.15	\$1.65	\$3.30
	3x	\$0.86	\$1.24	\$2.48
	2x	\$0.57	\$0.83	\$1.65
	1.4x	\$0.39	\$0.58	\$1.16
	1x	\$0.29	\$0.41	\$0.83
	0.47x	\$0.15	\$0.22	\$0.43

1.4x ANNUALIZED PROJECTED Q1 2024 GROSS REVENUE OF \$12.4 MILLION EQUATES TO \$0.39 PER SHARE MARKET CAP.

(1) Based on business plan revenue. Unaudited. Projections not independently verified. (2) Estimated November 2023.

#SSC | \$0.15 UNIT FINANCING MARCH 28, 2024

**\$0.5 MILLION UNIT OFFERING:
\$0.15 PER UNIT. EACH UNIT COMPRISED OF
ONE COMMON SHARE AND ONE COMMON
SHARE PURCHASE WARRANT
EXERCISABLE FOR THREE YEARS AT \$0.20**

CAP TABLE (POST-MONEY)

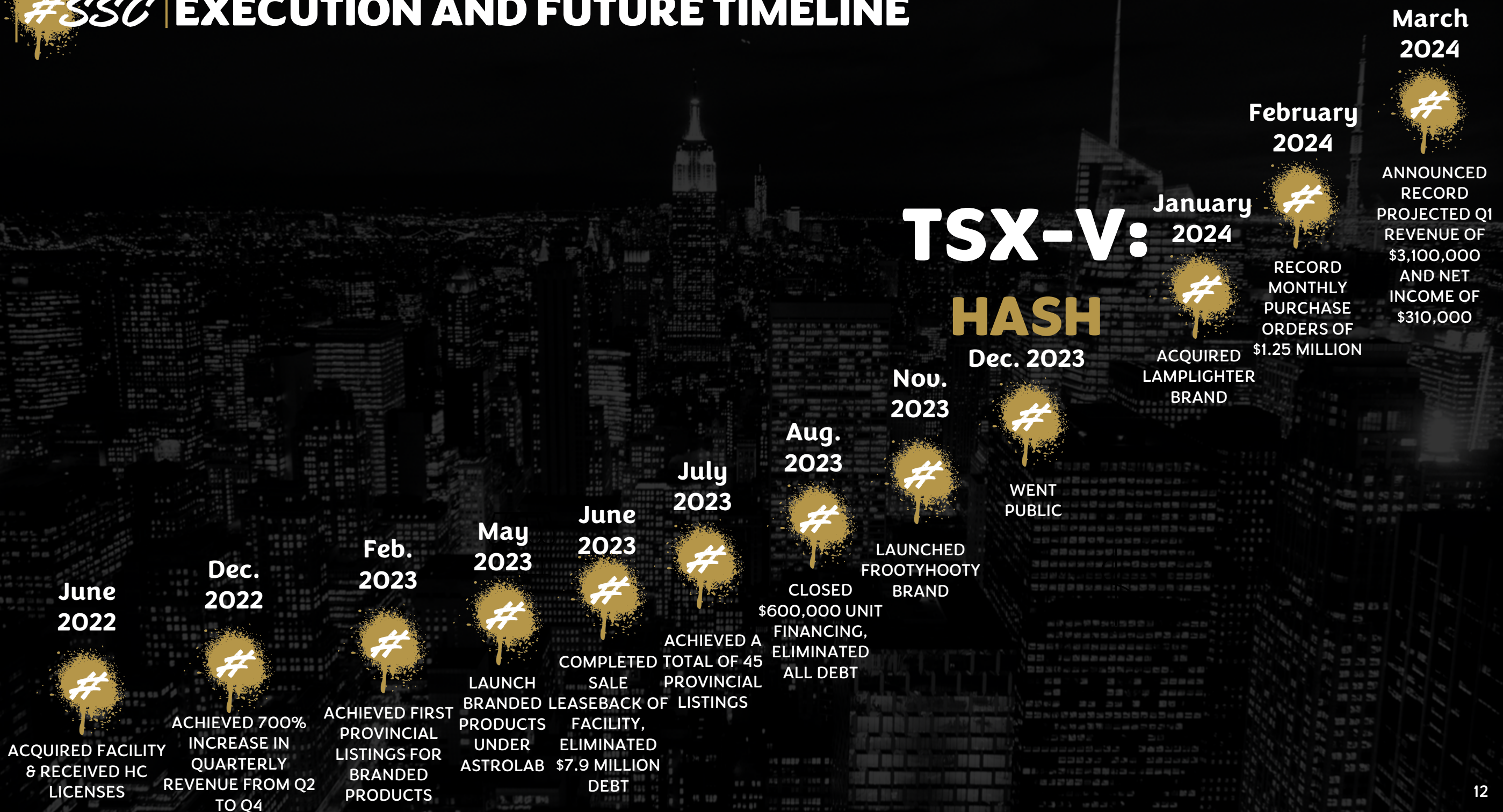
TYPE	#	EXERCISE	EXPIRY
COMMON SHARES	51,808,521	-	-
WARRANTS	24,459,994	\$0.20	AUG. 2026
OPTIONS	4,255,000	~\$0.20	2023-2026
FULLY DILUTED	80,523,515	-	-

TYPE	\$(2)
DEBT	-
EST. WORKING CAPITAL	2,000,000
NET WORKING CAPITAL	2,000,000

“SSC INTENDS TO USE THE NET PROCEEDS OF THE FINANCING TO FACILITATE ACCELERATED PRODUCTION OF ITS ASTROLAB, FROOTYHOOTY AND LAMPLIGHTER PRODUCTS FOR DELIVERY INTO THE ONTARIO AND ALBERTA RECREATIONAL CANNABIS MARKETS, AND FOR CAPITAL EXPENDITURES RELATED TO PRODUCTION EFFICIENCIES”.

#SSC | EXECUTION AND FUTURE TIMELINE

TSX-V: HASH



June
2022

Dec.
2022

Feb.
2023

May
2023

June
2023

July
2023

Aug.
2023

Nov.
2023

Dec. 2023

January
2024

March
2024

ACQUIRED FACILITY
& RECEIVED HC
LICENSES

ACHIEVED 700%
INCREASE IN
QUARTERLY
REVENUE FROM Q2
TO Q4

ACHIEVED FIRST
PROVINCIAL
LISTINGS FOR
BRANDED
PRODUCTS

LAUNCH
BRANDED
PRODUCTS
UNDER
ASTROLAB

COMPLETED
LEASEBACK OF
FACILITY,
ELIMINATED
\$7.9 MILLION
DEBT

ACHIEVED A
TOTAL OF 45
PROVINCIAL
LISTINGS

CLOSED
\$600,000 UNIT
FINANCING,
ELIMINATED
ALL DEBT

LAUNCHED
FROOTYHOODY
BRAND

WENT
PUBLIC

ACQUIRED
LAMPLIGHTER
BRAND

RECORD
MONTHLY
PURCHASE
ORDERS OF
\$1.25 MILLION

ANNOUNCED
RECORD
PROJECTED Q1
REVENUE OF
\$3,100,000
AND NET
INCOME OF
\$310,000

#SSC | EXECUTIVE & MANAGEMENT TEAM

JEFF SWAINSON **PRESIDENT & CEO**

Jeff is a passionate executive with over ten years of experience building high-growth public companies in cannabis and oil and gas. Prior to co-founding SSC, Jeff was Co-Founder and Chief Financial Officer of SugarBud Craft Growers Corp. Prior to SugarBud, Jeff was Chief Financial Officer and Corporate Secretary of Blackbird Energy Inc. (now Pipestone Energy), during which time Blackbird's market capitalization grew from \$20 million to \$400 million, winning the 2016 TSX Venture 50 award. Jeff brings strong strategic vision, leadership, capital markets, sales, business development, finance, transaction, governance, and operational experience to SSC. Jeff holds a CPA, CA designation and a Bachelor of Business Administration Honours degree from UBC Okanagan.

JEFF HALL **CFO**

Jeff is a seasoned CA with over twelve years of experience in accounting, finance, internal controls, budgeting and forecasting, mergers and acquisitions, and tax. Jeff began his career at PricewaterhouseCoopers, where he audited both privately held and publicly traded corporations. Subsequent to receiving his CA designation, Jeff assumed the role of Senior Accountant at HPC Energy Services Ltd. ("HPC"), where he was then promoted to the role of Controller. HPC was acquired by Lithion Power Group Ltd. in 2018, and Jeff was then appointed to the position of Corporate Controller.

RANDEEP GILL **VICE PRESIDENT, COMMERCIAL**

Randeep has ten years of production and quality assurance experience in the pharmaceutical and cannabis industries. Randeep works closely with production, supply chain, quality assurance, and sales, with the goal of achieving operational and commercial excellence. Randeep holds a Bachelor of Science in Pharmacy, a Pharmaceutical QA/QC post graduate diploma, and a Plant Production and Facility Management diploma.

JEFF LAWRENCE **VICE PRESIDENT, MARKETING & SALES**

Jeff is a high-achieving sales executive with over 30 years of experience in Industrial and CPG, including five years in the cannabis industry. Jeff has a track record of growing sales and propelling start-ups through strategic development, team building, and effective leadership. Jeff commenced his CPG journey in 2009 as the CEO of Cheap Smokes and Cigars, building it to 19-locations and 100 employees. Jeff then entered the Cannabis industry in 2018, assuming the role of Vice President, Retail Development for retail chain Urban Canna, which expanded significantly prior to being sold to 420 Premium Markets. Prior to SSC, Jeff was National Director of Sales of Dycar Pharmaceuticals, where as a leadership team member he oversaw the launch of four brands while scaling store listings from 70 to over 2,200 across five provinces.

MURRAY BROWN **MANAGER, OPERATIONS**

Murray comes with four decades of experience at the executive level in cannabis, oil and gas services, and manufacturing. Prior to joining SSC, Murray served as Vice President, Operations and Chief Financial Officer of Custom Cannabis for a period of five years.

#SSC | TEAM

ALAN ARELLANO
SUPPLY CHAIN AND
PRODUCTION MANAGER

Alan is a natural born leader with an entrepreneurial spirit that specializes in Supply Chain, Planning and Operations. He has more than 5 years of Cannabis management experience and more than 10 years of Operations Management. He is a licensed Realtor in Alberta and his passion for MMA has led him to be the Unified MMA Promotions Events Director for Canada. Alan holds a Bachelor of Business Administration from UAS Sinaloa Mexico.

PAULA BELEA
QAP

Paula has twenty years of quality assurance experience in food production and cannabis. Prior to joining SSC, Paula was the QAP of the Rocky View facility with Sundial.

BRAEDEN MCINTYRE
HEAD OF PRODUCT
DEVELOPMENT

Braeden brings to SSC almost a decade of ACMPR personal cannabis production and processing experience, an exceptional palate for cannabis products, and in-depth knowledge of what products delight consumers. Braeden is a master hashishin, and his highly developed analytical skills allow him to maximize the value of biomass and develop products of the highest quality. Braeden is also focused on solventless genetics, and his vision for solventless includes a seed to sale approach where cultivars are selected specifically for their terpenes, flavour, and hashing yield for cultivation and ultimately, ice water extraction.

ROBBI FISCHER
SALES SPECIALIST

Robbi is a dynamic professional with a significant breadth of experience in cannabis and in numerous entrepreneurial ventures.

LUKE DICKSON
MARKETING MANAGER

Luke is a dedicated and passionate branding and marketing professional with over 10 years of experience working with cult-like local brands in Alberta. Prior to joining the SSC team, Luke was Brand Manager for OGEN Ltd., instrumental in bringing the company to its first market in Alberta, further developing the brand and expanding it to near nationwide. Luke brings a strong sense of sales acumen, an intense passion for cannabis, logistics and sales planning, product development and structural planning to SSC. Luke holds a Bachelor of Communications in Information Design from Mount Royal University, Calgary.

THERESA MCGREGOR
SENIOR OPERATIONS
ACCOUNTANT

Theresa is a seasoned accountant with extensive full cycle accounting, payroll, internal controls, and HR experience in a variety of industries, including food, manufacturing, and oil and gas.

#SSC | BOARD OF DIRECTORS

BILL MACDONALD

Bill brings over 40 years of deal making, financing and capital markets experience to the SSC team. He has extensive experience with publicly listed companies and has been involved in four TSX-V recapitalizations in the last five years, and three IPO filings on the CSE. In his career he has transformed both private and public companies through inventive transactions that delivered enhanced value to the shareholders.

COLIN DAVISON

Colin is currently President and Chairman of McIntyre Creek Cannabis Inc., a leading producer of fresh frozen and dried and cured outdoor cannabis, and CEO of NOVEM Pharmaceuticals Inc., a cannabis storage and logistics company. With over twenty years of executive experience as President, CEO, and COO within the engineering, construction, and manufacturing industries, Colin has successfully operated a number of companies and has directly overseen projects and customers in over 30 countries worldwide. Colin was CEO of a two-time profit 500 company (and one of Alberta's fastest growing companies on two occasions), and he participated in a roundtable with Prime Minister Stephen Harper to discuss how businesses could help to stimulate the economy. Colin is a dedicated father and husband, as well as an accomplished curling player and coach, having won the 1994 Canadian and World Curling Championships. He was also involved in coaching the 1998 Japanese Olympic Mens and Ladies curling teams for Nagano Olympics. Colin holds a Bachelor of Arts in Political Science from the University of Alberta.

STEVE BJORNSON

Steve Bjornson is a finance professional with decades of board and executive level experience in multiple industries. Steve was Chief Financial Officer of several junior oil and gas companies including Valeura Energy, Sound Energy, Clear Energy and Vermilion Energy. These companies were Calgary based and engaged in exploration and development in various regions including Canada, the United States, France, Netherlands, Trinidad and Turkey. Steve has extensive experience in domestic and international finance and business development including acquisitions, tax structuring, debt and equity finance structures and strategic planning. Steve was involved in raising numerous debt and equity finance arrangements both domestically and internationally including the first cross border bank facility in Canada for a junior oil and gas company. He currently serves as an Independent Director of Cematrix Corp. and previously served as a Director of Bulldog Energy, Bulldog Resources and Aventura Energy. Steve holds a CA designation and a Bachelor of Commerce from the University of Calgary.

OLEN VANDERLEEDEN

Olen brings over 25 years of executive management experience ranging from innovative venture backed start-ups to large public entities. Most recently, Olen was the Chief Commercial Officer for Greentone Enterprises, where he established a strong Canadian recreational cannabis market position and a substantial international business. Prior to Greentone, Olen was the Senior Vice President of Commercial for Zenabis Global, where he led Zenabis to a top ten recreational market share prior to Zenabis being acquired by Hexo. Prior to Zenabis, Olen led business development as an Associate Vice President at Kwantlen Polytechnic University which included the development of relationships with key cannabis industry stakeholders and the management and expansion of the first University Cannabis Curriculum in Canada.

JEFF SWAINSON

Please see Executive Team slide.

#SSC | DISCLAIMERS

This corporate presentation dated January 2024 (the “Presentation”) has been prepared by management of Simply Solventless Concentrates Inc. (the “Corporation” or “Simply Solventless”) and is based on public information. This Presentation does not constitute an offer to sell to any person, or a general offer to the public of, or the general solicitation from the public of offers to subscribe or purchase, any of the securities of the Corporation (the “Securities”). Any unauthorized use of this Presentation is strictly prohibited and is subject to updating, completion, revision, verification and amendment without notice which may result in material changes. The Corporation does not undertake any obligation to correct any inaccuracies which may become apparent or to update the information contained herein or to provide the recipient with access to any additional evaluation material. This Presentation shall neither be deemed an indication of the state of affairs of the Corporation nor constitute an indication that there has been no change in the business affairs of the Corporation since the date hereof or since the dates as of which information is given in this Presentation. This Presentation is not intended to provide financial, tax, legal or accounting advice and does not purport to contain all the information that a prospective investor may require. Each prospective investor should perform and rely on its own investigation and analysis of the Corporation, including the merits and risks involved, and are advised to seek their own professional advice on the legal, financial and taxation consequences of making an investment in the Corporation. The Securities are highly speculative. No securities commission or similar regulatory authority in Canada has reviewed or in any way passed upon this Presentation, and any representation to the contrary is an offence.

The information contained in this Presentation does not purport to be all inclusive or to contain all information that prospective investors may require. Prospective investors are encouraged to conduct their own analysis and reviews of the Corporation and of the information contained in this Presentation. Without limitation, prospective investors should consider the advice of their financial, legal, accounting, tax and other advisors and such other factors they consider appropriate in investigating and analyzing the Corporation. The Corporation has not authorized anyone to provide investors with additional or different information. If anyone provides an investor with additional or different or inconsistent information the investor should not rely on it.

Certain information contained herein includes market and industry data that has been obtained from or is based upon estimates derived from third party sources, including industry publications, reports and websites. Third party sources generally state that the information contained therein has been obtained from sources believed to be reliable, but there is no assurance or guarantee as to the accuracy or completeness of included data. Although the data is believed to be reliable, neither the Corporation nor their agents have independently verified the accuracy, currency or completeness of any of the information from third party sources referred to in this Presentation or ascertained from the underlying economic assumptions relied upon by such sources. The Corporation and their agents hereby disclaim any responsibility or liability whatsoever in respect of any third-party sources of market and industry data or information.

PRO FORMA PRESENTATION

The pro forma financial information referred to in this Presentation, being combined gross revenue and gross revenue multiple (“Pro Forma Information”), which gives effect to the Lamplighter acquisition as if it had closed on January 1, 2023 was prepared utilizing accounting policies that are consistent with those disclosed in the audited consolidated financial statement so the Corporation for the year ended December 31, 2022 and the unaudited condensed financial statements of the Corporation as at and for the three and nine months ended September 30, 2023.

The Pro Forma Information has been derived from, and should be read in conjunction with: (i) the audited consolidated financial statements of the Corporation for the year ended December 31, 2022, and (ii) the unaudited condensed consolidated financial statements of the Corporation as at and for the three and nine months ended September 30, 2023, each of which is available on SEDAR+ (www.sedarplus.ca) under the Corporation’s issuer profile.

The Pro Forma information presented herein is not necessarily indicative of the operation results or financial condition that would have been achieved if the acquisition to which the Pro Forma Information relates had been completed on the dates or for the periods presented, nor do they purport to project the results of operation or financial position of the combined entities for any future period or as of any future date. Actual amounts recorded from consummation of the acquisition to which the Pro Forma Information relates would likely differ from those recorded in the Pro Forma Information. The Pro Forma Information does not reflect any special items such as integration costs or operating synergies that may be realized as a result of the acquisition to which the Pro Forma Information relates.

Certain adjustments and assumptions were made when preparing the Pro Forma Presentation to give effect to the Lamplighter acquisition. The information upon which such adjustments and assumptions were made was preliminary and adjustments and assumptions of this nature are difficult to make with complete accuracy. The Corporation has not independently verified the financial statements of Lamplighter that were used to prepare certain of the Pro Forma Information included in this Presentation and as such the Pro Forma Information is not intended to be indicative of the financial condition, results of operations or cash flows that would actually have occurred, or which are expected in future periods, had the acquisition occurred on the dates indicated. The Pro Forma Information contained in this Presentation is included for informational purposes only, as of their respective dates, and undue reliance should not be placed on such pro forma information

#SSC | DISCLAIMERS

NON-GAAP MEASURES

This Presentation contains certain financial performance measures that are not recognized or defined under IFRS (termed “Non-GAAP Measures”). As a result, this data may not be comparable to data presented by other cannabis companies. For an explanation of these measures to related comparable financial information, refer to the Corporation’s Filing Statement dated October 31, 2023 on SEDAR+ profile at www.sedarplus.ca and the discussion below. The Corporation believes that these Non-GAAP Measures are useful indicators of operating performance and are specifically used by management to assess the financial and operational performance of the Corporation. Accordingly, these Non-GAAP Measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. A Non-GAAP Measure: (a) depicts the historical or expected future financial performance, financial position or cash of the Corporation; (b) with respect to its composition, excludes an amount that is included in, or includes an amount that is excluded from, the composition of the most comparable financial measure presented in the primary consolidated financial statements; (c) is not presented in the primary financial statements of the Corporation; and (d) is not a ratio.

Specifically, in this presentation "EBITDA" is used, which is a Non-GAAP financial measure that is intended to estimate free cash flow. The Corporation calculates EBITDA by adding back Interest, Taxes and Depreciation to Net Income. Refer to reconciliation tables contained at the end of this presentation.

Additionally, "Working Capital" is used in this presentation which is a Non-GAAP financial measure that is intended to represent the Corporations liquidity. These measures are not a recognized, defined, or standardized measure under IFRS. The Corporation calculates Working Capital as the remaining current asset value after deducting the current liability balance. . Refer to reconciliation tables contained at the end of this presentation.

EBITDA

Income Statement Line	SSC Q1 2023	SSC Q2 2023	SSC Q3 2023	Combined ⁽¹⁾ 2023
Net Income	44,491	118,134	24,448	1,000,000
Interest	160,110	112,870	84,551	460,000
Taxes	-	-	-	-
Depreciation	109,847	55,973	118,968	400,000
EBITDA	314,450	286,977	227,967	1,860,000
Adjustments	4,530	4,221	52,670	300,000
Adjusted EBITDA	318,978	291,198	280,637	2,160,000

Working Capital

Balance Sheet Line	SSC Q1	SSC Q2	SSC Q3
Current Assets	4,375,602	4,695,846	5,397,467
Current Liabilities	3,315,442	3,703,055	3,640,167
Working Capital	1,060,160	992,791	1,757,300

(1) Projected Pro Forma 2023 financial results presented as if the acquisition of Lamplighter had occurred on January 1, 2023.

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CAUTIONARY NOTE REGARDING FORWARD LOOKING INFORMATION

This Presentation contains forward-looking statements with respect to the Corporation. By their nature, forward-looking statements are subject to a variety of factors that could cause actual results to differ materially from the results suggested by the forward-looking statements. In addition, the forward-looking statements require the Corporation to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the forward-looking statements will not prove to be accurate, that the Corporation's assumptions may not be correct and that actual results may differ materially from such forward-looking statements. Accordingly, readers should not place undue reliance on the forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "anticipate", "will", "expect", "may", "continue", "could", "estimate", "forecast", "plan", "potential" and similar expressions. Forward-looking statements contained in this Presentation may include, but are not limited to statements with respect to: the Corporation's 2024 projected gross revenue; the Corporation's expansion plans; the Corporation's ability to launch, expand and maintain its brand strategy; the Corporation's ability to attract customers; the Corporation's expectation that it is well positioned for growth; that the Corporation's cash flow will allow it to capitalize on market opportunities; that the Corporation is on track to achieve its short-term and long-term targets regarding revenue, profitability and market share; product initiatives; and other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. These forward-looking statements are based on a number of assumptions which may prove to be incorrect including, but not limited to: the Corporation's ability to execute on its business plan in a timely manner and the results thereof; capital requirements, the ability to obtain and maintain licences to retail cannabis products; ability to access sufficient capital from internal and external sources, and/or ability to access sufficient capital on favourable terms; general business, economic, competitive, political and social uncertainties; general economic, market and business conditions; the accuracy of cost estimates; ability to maintain consistent operations and results; changes in customer demand; the impact of changes in applicable laws and regulations; and the impacts of unforeseen business interruptions.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: risks relating to the Corporation having a limited operating history; the adult-use cannabis market in Canada being a relatively new industry; supply and demand fluctuations that could result in revenue and price decreases; the size of the Corporation's target market being difficult to quantify; regulatory compliance; the Corporation's business being subject to changes in laws, regulations and guidelines which could adversely affect the Corporation's future business, financial condition and results of operations; reliance on a single facility; reliance on regulations and approvals; restrictions on the marketing of cannabis in Canada, which could materially impact sales performance; the cannabis industry experiencing consolidation that may cause the Corporation to lose key relationships and intensify competition; if the Corporation is unable to develop and market new products, it may not be able to keep pace with market developments; consumer preferences may change and the Corporation may be unsuccessful in retaining customers; the Corporation's cannabis products may be subject to recalls for a variety of reasons, which could require it to expend significant management and capital resources; the Corporation's growth may require additional financing, which may not be available on acceptable terms or obtained at all; the Corporation may not achieve its business objectives; the Corporation has a history of losses and may continue to incur losses in the future; general business, economic, competitive, political and social uncertainties; and the delay or failure to receive board, regulatory or other approvals, including any approvals of the TSX Venture Exchange, as applicable. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this Presentation. Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on other factors that could affect the operations or financial results of the Corporation are included in reports on file with applicable securities regulatory authorities, including but not limited to the Corporation's Filing Statement dated October 31, 2023 on SEDAR+ profile at www.sedarplus.ca. The forward-looking statements contained in this Presentation are made as of the date hereof or the dates specifically referenced in this Presentation, where applicable. Except as required by law, the Corporation undertakes no obligation to update publicly or to revise any forward-looking statements that are contained or incorporated in this Presentation. All forward-looking statements contained in this Presentation are expressly qualified by this cautionary statement.

CAUTIONARY NOTE REGARDING FUTURE ORIENTED FINANCIAL INFORMATION

This Presentation also contains future-oriented financial information and financial outlook information (collectively, "FOFI") about the Corporation's prospective results of operations including, without limitation, the Corporation's anticipated future growth; the Corporation's capital strategy; and the Corporation's expectations that it will grow sales and market share. Readers are cautioned that the assumptions used in the preparation of such information (including those listed above), although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on FOFI. The Corporation's actual results, performance or achievement could differ materially from those expressed in, or implied by, the FOFI and are subject to the risks and assumptions set forth above. The Corporation has included the FOFI in order to provide readers with a more complete perspective on the Corporation's future operations and such information may not be appropriate for other purposes. Readers are cautioned that the foregoing list of assumptions and risk factors is not exhaustive. The forward-looking statements and FOFI contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements and FOFI included in this presentation are made as of the date hereof and Simply Solventless does not undertake any obligation to publicly update such forward-looking statements and FOFI to reflect new information, subsequent events or otherwise unless so required by applicable securities laws.